

SANTA CRUZ PUBLIC LIBRARIES  
A CITY-COUNTY SYSTEM

LIBRARY JOINT POWERS BOARD  
FINANCE COMMITTEE

MINUTES

April 26, 2010

Central Branch Meeting Room  
224 Church Street, Santa Cruz

4:30 PM PUBLIC MEETING

I. ROLL CALL

Present: Citizen Barbara Gorson, Councilmember Mike Rotkin,  
(Called to order at 4:45 pm)

Staff: Teresa Landers, Director of Libraries  
Jack Dilles, Director of Finance, City of Santa Cruz

II. APPROVAL OF MEETING AGENDA OF APRIL 26, 2010

**Councilmember Rotkin moved by consensus**

**that the Board approve the agenda of April 26, 2010**

**UNAN**

III. MINUTES OF February 22, 2010

**Councilmember Rotkin moved, seconded by Councilmember Gorson**

**that the Board approve the minutes of February 22, 2010.**

**UNAN**

IV. NOTE: Meeting March 29, 2010- no quorum present

V. STAFF REPORTS

- a..Financial reports through March 31 were reviewed. Expenditures continue to hold their own. Revenues remain consistent with previous months. 75% of the year is completed with no surprises.
- b.The cash balance is moving in the right direction; down.
- c.Year end projections were reviewed and are looking positive in terms of revenues and expenditures.
- d.Tentative budget numbers for FY10/11 were reviewed.
- e. Jack discussed 5 year retirement cost projections. Employer rates are expected to increase gradually from 13-18% over the next 4-5 years. He hopes to have firmer numbers for the June Board meeting.

V. NEXT MEETING TOPICS

Next meeting is scheduled for Monday May 24 2010 5:00-7:00 pm. in the Central Library meeting room.

VI. ADJOURN

The regular meeting adjourned at 5:05 p.m.

Respectfully submitted,

Teresa Landers  
Library Director