

SANTA CRUZ PUBLIC LIBRARIES
A CITY-COUNTY SYSTEM

LIBRARY JOINT POWERS BOARD
FINANCE COMMITTEE

MINUTES

JANUARY 25, 2010

Central Branch Meeting Room
224 Church Street, Santa Cruz

4:30 PM PUBLIC MEETING

I. ROLL CALL

Present: Citizen Barbara Gorson, Councilmember Mike Rotkin, Councilmember Sam Storey
(Called to order at 4:36pm)

Staff: Teresa Landers, Director of Libraries
Kira Henifin, Office Supervisor, Library

II. APPROVAL OF MEETING AGENDA OF JANUARY 4, 2010

Councilmember Rotkin moved, seconded by Councilmember Storey

that the Board approve the agenda of January 25, 2010

UNAN

III. MINUTES OF October 26, 2009

Councilmember Rotkin moved, seconded by Councilmember Storey

that the Board approve the minutes of January 4, 2010.

UNAN

IV. STAFF REPORTS

1. Financial reports reviewed
2. Teresa reviewed expenditures that are high. One was charged to the wrong account. Another is based on revenue received from the Friends and appropriation needs to be adjusted
3. Overall, personnel and other expenditures are holding their own.
4. The negative cash balance went up. Most likely due to an "extra" paycheck in December.
5. Revenues are as anticipated. Teresa will provide more up to date revenue so that the lag is accounted for.
6. Recognition that we may be able to balance our budget next year but still not making our cash flow. Will need to be addressed.

7. Rough estimate is that accrued revenues and expenditures are within \$200,000 to the good. Teresa will do a more careful analysis and report back.

V. NEXT MEETING TOPICS

Next meeting is scheduled for Monday February 22, 2010 4:30-6:30 pm. In the Central Library meeting room.

VI. ADJOURN

The regular meeting adjourned at 5:05 p.m.

Respectfully submitted,

Teresa Landers
Library Director

All documents referred to in these minutes are available in the Library Office.