

SANTA CRUZ PUBLIC LIBRARIES
A CITY-COUNTY SYSTEM

LIBRARY JOINT POWERS BOARD
FINANCE COMMITTEE

MINUTES

JANUARY 4, 2010

Central Branch Meeting Room
224 Church Street, Santa Cruz

4:30 PM PUBLIC MEETING

I. ROLL CALL

Present: Citizen Barbara Gorson, Councilmember Mike Rotkin, Councilmember Sam Storey
(Called to order at 4:38 pm)

Staff: Teresa Landers, Director of Libraries
Jack Dilles, Director of Finance, City of Santa Cruz
Kira Henifin, Office Supervisor, Library

II. APPROVAL OF MEETING AGENDA OF JANUARY 4, 2010

Councilmember Rotkin moved, seconded by Councilmember Storey

that the Board approve the agenda of January 4, 2010

UNAN

III. MINUTES OF October 26, 2009

Councilmember Rotkin moved, seconded by Councilmember Storey

that the Board approve the minutes of Oct 26, 2009.

UNAN

IV. STAFF REPORTS

1. Balance sheet: reviewed
2. Revenues: Sales tax receipts are running about 1.8% lower than projections. Fines and fees are significantly lower than expected. Property taxes are expected to be lower next year due to reduced assessments.
3. Local operating grants and contributions are the maintenance of effort contributions: fixed for Santa Cruz and Watsonville and based on property tax for unincorporated County, Scotts Valley and Capitola. Jack is going to see if there is a way to make this clearer. If not, Teresa will try to write it in before copying each month.
4. Personnel and other expenditures are holding their own.
5. The negative cash balance is still trending down.

6. Reviewed assumptions for 5 year projections. Teresa will revise based on discussion. No decision was made on how to treat the furlough. If status quo then furlough should go away in projections as it is an aberration that cannot be sustained in present form. Jack and Teresa will look at the possibility of running two different models.
7. Reviewed auditor's report- nothing unusual was found by the auditors. The auditors will be presenting to the JPB on Monday January 11.

V. NEXT MEETING TOPICS

Next meeting is scheduled for Monday January 25, 2010 4:30-6:30 pm. In the Central Library meeting room

VI. ADJOURN

The regular meeting adjourned at 5:35 p.m.

Respectfully submitted,

Teresa Landers
Library Director

All documents referred to in these minutes are available in the Library Office.