

LIBRARIES FACILITIES FINANCING AUTHORITY (LFFA)

On Thursday May 2, 2024 at 9:00 AM

All LFFA Board Meetings are held in-person and open to the public. Members of the public may also view and participate in the meetings via the alternative methods provided below as a courtesy. Please note that if the Zoom or YouTube connection malfunctions for any reason, and no Board Members are attending via teleconference, the meeting will continue in-person without remote access.

Public Viewing:

The meeting will be broadcast through the Santa Cruz Libraries YouTube channel <https://www.youtube.com/user/SantaCruzPL> which you can access through the Santa Cruz Libraries website by scrolling to the bottom of the page and clicking on the YouTube icon.

The meetings will be recorded and posted for viewing after the meetings on the Santa Cruz Public Libraries website

Public comment: All comments must be received prior to the close of public comment on that agenda item

How to comment on agenda items via email before the meeting begins:

Members of the public may provide public comment by sending an email to the Library Board Clerk at clerk@santacruzpl.org

- Identify the agenda item number in the subject line of the email
- Emailed comments should be a maximum of 500 words, which corresponds to approximately 3 minutes of speaking time.
- All correspondences received prior to 12:00 p.m. on the Wednesday preceding a Board Meeting will be distributed to Board members to review prior to the meeting. Information submitted after 12 p.m. on that Wednesday may not have time to reach Board members, nor be read by them prior to consideration of an item.

Chair Jamie Goldstein
Vice Chair Matt Huffaker
Board Member Mali LaGoe
Board Member Carlos Palacios



SANTA CRUZ LIBRARIES FACILITIES FINANCING AUTHORITY (LFFA) REGULAR BOARD MEETING AGENDA

THURSDAY MAY 2, 2024

9:00 A.M.

**In-Person Location:
Aptos Branch Library
7695 Soquel Drive, Aptos, CA 95003**

PLEASE NOTE:

The Santa Cruz City-County Library System does not discriminate against persons with disabilities. Out of consideration for people with chemical sensitivities, we ask that you attend fragrance free. Upon request, the agenda can be provided in a format to accommodate special needs. Additionally, if you wish to attend this public meeting and will require assistance such as an interpreter for American Sign Language, Spanish, or other special equipment please call the Library Administration Office at (831) 427-7706 at least five days in advance so that we can arrange for such special assistance, or email library_admin@santacruzpl.org.

Agenda and Agenda Packet Materials: The LFFA agendas and the complete agenda packet containing public records, which are not exempt from disclosure pursuant to the California Public Records Act, are available for review on the website: www.santacruzpl.org and at Library Headquarters, located at 117 Union Street, Santa Cruz, California, during normal business hours.

Agenda Materials Submitted after Publication of the Agenda Packet: Pursuant to Government Code §54957.5, public records related to an open session agenda item submitted after distribution of the agenda packet are available at the time they are distributed or made available to the legislative body on the website at: www.santacruzpl.org and are also available for public inspection at Library Headquarters, 117 Union Street Santa Cruz, California, during normal business hours, and at the LFFA meeting.

Need more information? Contact clerk's office at 831-427-7700 ext. 7618.

1. CALL TO ORDER / ROLL CALL

Board Members Matt Huffaker, Mali LaGoe, Jamie Goldstein and Carlos Palacios

2. ADDITIONAL MATERIALS

Additional information submitted after distribution of the agenda packet.

3. ADDITIONS AND DELETIONS TO AGENDA

4. PUBLIC COMMENT

Any member of the community may address the Board during this Public Comment period on any matter included on today's agenda or on any topic not on today's agenda but within the subject matter jurisdiction of the Board. Please note, however, that for non-agendized items, the Board is not able to undertake extended discussion or take any action today without notice. Such items may be referred to staff for appropriate action, such as individual follow-up or placement on a future agenda. If you intend to address a subject or item that is on the Agenda, please hold your comments until that item is before the Board so that we may properly address all comments on that subject at the same time. In general, 3 minutes will be permitted per speaker during Public Comment; A MAXIMUM of 30 MINUTES is set aside for Public Comment at this time.

5. LIBRARY DIRECTOR REPORT

Library Director's Report for May 2024 (p.5-6)

6. CONSENT CALENDAR

A. Consider the February 8, 2024, LFFA Board Meeting Minutes
Staff Recommendation: Approve Board Meeting Minutes for February 8, 2024 (p.7-9)

B. Libraries Facilities Financing Authority Proposed Budgets for 2024-25
Staff Recommendation: Accept the Proposed 2024-2025 Libraries Facilities Financing Authority (LFFA) Budgets including the General Fund Proposed Budget and the Debt Service Fund Proposed Budget and recommend placing the approval of the Final Budgets on the next agenda. (p.10-12)

C. Special Tax Bond Quarterly Financial Reports as of March 31, 2024
Staff Recommendation: Accept and file the attached financial statements of the Community Facilities District No. 2016-1 as of March 31, 2024. (p.13-15)

All items listed in the "Consent Calendar" will be enacted by one motion in the form listed below. There will be no separate discussion on these items prior to the time the Board votes on the action unless members of the public or the Board request specific items to be discussed for separate review. Items pulled for separate discussion will be considered following General Business.

7. GENERAL BUSINESS

Other Business items are intended to provide an opportunity for public discussion of each item listed. The following procedure is followed for each Business item: 1) Staff explanation; 2) Board questions; 3) Public comment; 4) Board deliberation; 5) Decision.

8. PROJECT UPDATES AND COMMENTS BY BOARD MEMBERS

9. SCHEDULED UPCOMING MEETINGS

June 6, 2024	Branciforte Branch Library	Anticipated Upcoming Agenda Items
9:00 am	230 Gault Street, Santa Cruz, CA 95062	<ul style="list-style-type: none">Quarterly Reports

10. ADJOURNMENT

Adjourned to a Regular Meeting of the Libraries Facilities Financing Authority (LFFA) to be held on Thursday June 6, 2024 at 9:00 a.m. at the Branciforte Branch Library, 230 Gault Street, Santa Cruz, CA 95062.

The Santa Cruz City-County Library System does not discriminate against persons with disabilities. Out of consideration for people with chemical sensitivities, we ask that you attend fragrance free. Upon request, the agenda can be provided in a format to accommodate special needs. Additionally, if you wish to attend this public meeting and will require assistance such as an interpreter for American Sign Language, Spanish, or other special equipment please call the Library Administration Office at (831)427-7706 at least five days in advance so that we can arrange for such special assistance, or email library_admin@santacruzpl.org

May 2, 2024



Library Director's Report to the LFFA

APTOS: Reopened on February 4th 2024!

The 8,000 sf building, built in 1975, suspended services in June 2021. Demolition took place on May 18, 2022 with a formal groundbreaking on June 11, 2022. The new 12,000 sf library features flexible community, meeting and study rooms; garden and terrace areas; a local history section and display space for the Aptos History Museum; children, teen and adult reading areas; it also maximizes its energy efficiency. Project Team: Design-Build by Anderson Brule Architects and Bogard Construction; Project Management and Administration by Santa Cruz County Department of Public Works Capital Projects Division.

BOULDER CREEK: Construction Complete (A new project is being planned)

Complete Interior remodel of the existing 4,500 sf library includes new infrastructure (HVAC, plumbing, entry, electrical, and lighting); upgrades throughout to comply with accessibility standards and increased exterior lighting of the parking lot; complete redo of the children's area; renovation of the main room and meeting room. Project Team: Design by Jayson Architecture; Construction by CRW builders; Construction Management by Bogard Construction, Project Management and Administration by Santa Cruz County Department of Public Works Capital Projects Division. Currently, the Library is researching costs for a natural gas generator. The intent with the generator is to have the Library serve as a community resource center. The Library reopened May 7, 2022.

BRANCIFORTE: Construction Complete

The renovation builds on the character of this iconic mid-century building (1967), refreshing the 6,800 SF interior for improved flexibility, function, and accessibility with areas for adult reading, children, and teens; electrical and telecommunication upgrades; the project also includes the development of a new community room and a children's outdoor patio. Design by Jayson Architecture; JPB Designs builder; construction management by Bogard. The library reopened on May 13, 2023.

CAPITOLA: Construction Complete

The previous temporary facility has been replaced with a stunning new 11,700 sf library. The new branch opened to the public in June and is already quite busy. A hub for community activity, the new library features a large meeting room, expanded children's wing, study and reading rooms, outdoor deck, fireplace and teen space. An energy efficient design makes this one of the greenest buildings in the Library system. The new library opened June 12, 2021.

DOWNTOWN SANTA CRUZ: The library at 224 Church Street remains open.

City of Santa Cruz is preparing for the final bond issuance for the new Downtown Library and Affordable Housing Project (DLAHP). The project team continues to work on Construction Documents that will lead to a building permit application in April/May of 2024. The DLAHP located at Cedar and Lincoln Street (Parking Lot 4) incorporates a new 41,000+ square foot facility with a large community room and outdoor rooftop deck, an upgraded children's programming room, teen room, and special collections room for genealogy and local history. The affordable housing component features 124 units of low-income housing with greenspaces, 243 parking spaces, and 258 bike parking spaces. Griffin Structures serves as the Owner's Representative; Eden Housing and For the Future Housing are the affordable housing developer team; Jayson Architecture is the master architect for the Library components. Construction is set to begin the end of 2024, with

completion in late 2027. For project information visit:
www.cityofsantacruz.com/downtownlibraryaffordablehousing

FELTON: Construction Complete

The Felton Library branch operated for nearly 60 years in a historic church building; a charming, but not a modern library. The first Measure S project to be completed, the new 9,000 sf branch located on 2 acres of land connects to the Felton Discovery County Park. This stunning space includes comfortable reading areas, free computers/WiFi, teen and children's areas, community room and adjacent discovery park. Teall Messer architect, Noll and Tam interior, Thompson Builders contractor. The Library opened in February 22, 2020.

GARFIELD PARK: Construction Complete

The renovation brought new life to the historic 2,300 sf Carnegie library building (1915) with refreshed and cohesive design. Features include central seating area around the fireplace, children's area, a more open plan, better use of windows for natural light, meeting room and refreshed outdoor space. Design by Jayson Architecture; CRW builders, construction management by Bogard. The Library reopened on June 11, 2022. The Library was closed January 23 and 24, 2023 to make minor repairs to the floor. The new interior Branch sign was installed in September 2023.

LA SELVA BEACH: Construction Complete

The project included replacement of dilapidated interior finishes plus new lighting, electrical, and mechanical systems. Sliding glass wall between the adult and children's areas improves acoustics, lighting and flexibility. Lounge seating areas are provided for both children and adults for reading, tutoring and community programs; and an expanded deck increases usable outdoor space. Jayson Architecture design, C2Builders construction. Renovation completed March 20, 2021.

LIVE OAK: Construction Complete

The Live Oak Library renovation revitalized the children's area, transforming it into an ocean themed learning space. New acoustic wood ceiling and wall treatments, carpeting and redesigned seating completed the functional yet playful setting. A custom designed wall separates the children's collections from an "under-the-sea" inspired reading lounge and homework room. Design by Jayson Architecture. Live Oak Library branch reopened October 1, 2022.

LIVE OAK ANNEX: Construction began April 2022

The new Library Annex is attached to the Simpkins Swim Center. It provides a Library programming room and individual study rooms for patrons. Design by Noll and Tam; CRW builders, construction management by Bogard. The Santa Cruz Board of Supervisors selected team Sobrante dba ARTful Catalyst LLC on January 10, 2023, to provide the public art for the Live Oak Library Annex project. Construction delays continue. Anticipated opening is summer 2024.

SCOTTS VALLEY: Construction Complete

This 13,150-sf library was opened in 2011 with design by Group 4, transforming a previous roller rink with contemporary library features such as flexible space, dedicated areas for children, teens and adults, community room and courtyard. A new roof, HVAC system, and parking lot repairs page 7 were completed in early 2021; seismic and operational upgrades were made. The Grand Reopening of the Scotts Valley Library branch took place August 6, 2022. Additional work to provide a brighter lighting solution and relocate the thermostat to the community room occurred in early October.

Chair Carlos Palacios
Vice Chair Jamie Goldstein
Board Member Mali LaGoe
Board Member Matt Huffaker



**SANTA CRUZ PUBLIC LIBRARIES
A CITY-COUNTY SYSTEM**

**SANTA CRUZ LIBRARIES FACILITIES FINANCING AUTHORITY
(LFFA)**

In person and online provided meeting

**REGULAR MEETING MINUTES
THURSDAY FEBRUARY 8, 2024**

9:00 A.M.

1. ROLL CALL

PRESENT: Carlos Palacios, Mali LaGoe, Jamie Goldstein, Laura Schmidt
STAFF: Eric Howard, Interim Library Director

2. ADDITIONAL MATERIALS

None

3. ADDITIONS AND DELETIONS TO AGENDA

The Agenda of February 8, 2024 was approved by consensus.

4. ORAL COMMUNICATIONS

A member of the public, Daniel Stonebloom, expressed concern about the “culturally insensitive display” at the Aptos Branch Library.

5. LIBRARY DIRECTOR REPORT

A. Library Director’s Report – February 2024

Interim Library Director Eric Howard presented his report on the recent activities of the libraries and the status of facilities. He explained that the Library with the support of the County is in the process of making the purchase of a generator for the Boulder Creek Branch Library, which has been subject to numerous power outages. Unfortunately, installation won't be happening before the end of the winter period.

A member of the public, Judi Gunstra, asked about remaining Measure S funds.

6. CONSENT CALENDAR

RESULT: APPROVED CONSENT CALENDAR

- A. Approved Minutes of November 9, 2023.**
- B. Accepted and filed the attached financial statements of the Community Facilities District No. 2016-1 as of December 31, 2023.**
- C. Accepted and filed the Basic Financial Statements and Independent Auditor's Report for the fiscal year ended June 30, 2023, and related correspondence. [UNANIMOUS]**

MOVER: Mali LaGoe
SECONDER: Jamie Goldstein
AYES: Palacios, LaGoe, Goldstein, Schmidt

7. GENERAL BUSINESS

- A. Annual Election of Board Chair and Vice Chair

RESULT: Nominated the Calendar year 2024 Board Chair and Vice Chair as the City of Capitola and the City of Santa Cruz respectively. [UNANIMOUS]

MOVER: Mali LaGoe
SECONDER: Jamie Goldstein
AYES: Palacios, LaGoe, Goldstein, Schmidt

8. PROJECT UPDATES BY BOARD MEMBERS

None

9. SCHEDULED UPCOMING MEETINGS

10. ADJOURNMENT

The Libraries Facilities Financing Authority (LFFA) adjourned at 9:15 a.m. to the Regular Meeting on Thursday May 2, 2024 at 9:00 a.m. at the Aptos Branch Library, 7695 Soquel Drive, Aptos, CA 95003.

ATTEST: _____
Helga Smith, Clerk of the Board

All documents referred to in these minutes are available in the Santa Cruz Public Libraries – Library Headquarters Office, 117 Union Street, Santa Cruz.

Chair Jamie Goldstein
Vice Chair Matt Huffaker
Board Member Mali LaGoe
Board Member Carlos Palacios



STAFF REPORT

AGENDA: May 2, 2024
TO: Libraries Facilities Financing Authority Board
FROM: LFFA Treasurer-Controller
RE: Libraries Facilities Financing Authority Proposed Budgets for 2024-25

RECOMMENDATION

Accept the Proposed 2024-2025 Libraries Facilities Financing Authority (LFFA) Budgets including the General Fund Proposed Budget and the Debt Service Fund Proposed Budget and recommend placing the approval of the Final Budgets on the next agenda.

DISCUSSION

The attached Proposed Budgets reflect the anticipated Sources and Uses of LFFA Funds. The primary source of funds is Measure S Special tax revenue. After the payment of debt service each member receives a share of net special tax revenue up to their maximum authorized distribution amounts.

Upon issuance of the second series of bonds, the City of Capitola and the County of Santa Cruz received their maximum authorized distribution amounts, and therefore will not receive distributions of net special tax in 2024-25. Distributions of net special tax will continue to be made to the City of Scotts Valley and the City of Santa Cruz until such time as a final bond is issued to fund the remaining allocation.

In prior years the County Treasury netted accounting and auditing fees with Special Tax assessments distributed to the LFFA. To improve transparency the LFFA is reporting gross Special Tax assessments and accounting fees separately. The result is in an increase in estimated actuals and proposed budget for assessments and accounting and auditing fees.

The allocation of Special Tax in the 2024-25 budget is based on the percentages reflected below.

Member	Maximum Distribution Amounts per JPA	Distribution Percentages per JPA	Speical Tax Distribution Percentage
City of Capitola	\$10,000,000	12.90%	Fully distributed
City of Santa Cruz	31,250,000	40.32%	98.65%
City of Scotts Valley	3,750,000	4.84%	1.35%
County of Santa Cruz	32,500,000	41.94%	Fully distributed
Total	\$77,500,000	100.00%	100.00%

Libraries Facilities Financing Authority
General Fund - 76190
Proposed Budget

Fiscal Year: 2024-25

Detail by Revenue and Expenditure Object	2022-23 Actuals	2023-24 YTD Adj Budget	2023-24 YTD Actuals	2023-24 Estimated Actuals	2024-25 Proposed Budget
REVENUES					
ASSESSMENTS	40192	\$ 4,431,028	\$ 4,444,000	\$ 2,203,693	\$ 4,450,000
INTEREST	40430	24,065	7,000	17,829	18,400
TOTAL REVENUES		4,455,093	4,451,000	2,221,522	4,468,400
EXPENDITURES					
ACCOUNTING AND AUDITING FEES	62301	49,440	49,000	3,000	49,000
PROF & SPECIAL SERV-OTHER	62381	-	-	2,500	-
CONTRIB TO CITY OF SANTA CRUZ	75237	2,118,853	2,160,911	1,550,604	2,169,830
CONTRIB TO CITY OF SCOTTS VALL	75238	28,996	29,572	21,219	29,694
TOTAL EXPENDITURES		2,197,289	2,239,483	1,577,323	2,278,574
TRANSFERS					
INTRAFUND TRANSFERS IN	95001	6,703	-	-	-
INTRAFUND TRANSFERS OUT	95002	(2,264,507)	(2,211,517)	(588,964)	(2,219,876)
TOTAL TRANSFERS		(2,257,804)	(2,211,517)	(588,964)	(2,219,876)
CHANGE		-	-	55,235	-
BEGINNING FUND BALANCE		-	-	-	-
ENDING FUND BALANCE		-	-	55,235	-

Libraries Facilities Financing Authority
Debt Service Fund - 76191
Proposed Budget

Fiscal Year: 2024-25

Detail by Revenue and Expenditure Object	2022-23 Actuals	2023-24 YTD Adj Budget	2023-24 YTD Actuals	2023-24 Estimated Actuals	2024-25 Proposed Budget
REVENUES					
INTEREST-NON COUNTY TREASURER 40435	\$ 335	\$ 15	\$ 152	\$ 155	\$ 155
TOTAL REVENUES	335	15	152	155	155
EXPENDITURES					
ADMINISTRATIVE COSTS 62305	-	-	4,250	-	-
FISCAL AGENTS FEES 62345	8,740	4,500	2,500	6,750	10,000
PRINCIPAL ON LONG-TERM DEBT 74110	945,000	995,000	995,000	995,000	1,040,000
INTEREST ON LONG-TERM DEBT 74425	1,245,406	1,196,906	1,196,906	1,196,906	1,146,031
TOTAL EXPENDITURES	2,199,146	2,196,406	2,198,656	2,198,656	2,196,031
INTRAFUND TRANSFERS					
INTRAFUND TRANSFERS IN 95001	2,264,507	2,211,517	588,964	2,189,826	2,219,876
INTRAFUND TRANSFERS OUT 95002	(6,703)	-	-	-	-
TOTAL TRANSFERS	2,257,804	2,211,517	588,964	2,189,826	2,219,876
CHANGE	58,993	15,126	(1,609,540)	(8,675)	24,000
BEGINNING FUND BALANCE	1,580,698	1,639,691	1,639,691	1,639,691	1,631,016
ADJUSTMENT TO ADD COI FUND HELD AT BNY					
BEGINNING FUND BALANCE AS ADJUSTED	1,580,698	1,639,691	1,639,691	1,639,691	1,631,016
ENDING FUND BALANCE	1,639,691	1,654,817	30,151	1,631,016	1,655,016 *

* Required for September debt service

Chair Jamie Goldstein
Vice Chair Matt Huffaker
Board Member Mali LaGoe
Board Member Carlos Palacios



STAFF REPORT

AGENDA: May 2, 2024
TO: Libraries Facilities Financing Authority Board
FROM: LFFA Treasurer-Controller
RE: Special Tax Bond Quarterly Financial Reports as of March 31, 2024

RECOMMENDATION

Accept and file the attached financial statements of the Community Facilities District No. 2016-1 as of March 31, 2024.

DISCUSSION

The attached statements provide your Board with a summary of the activity and balances for funds held in trust at Bank of New York as well as an accounting of bond and special tax distributions as of March 31, 2024.

The first attachment, Improvement Fund Activity and Balances of Member Accounts Held in Trust at Bank of New York as of March 31, 2024, provides your Board with an accounting of the funds received into member trust accounts and distributed to members from both the 2017 and the 2020 bond issuances. As of March 31, 2024, the total balance in trust accounts with Bank of New York for these funds is \$737,272.10.

The 2017 Special Tax Bond was sold in June 2017. As of March 31, 2024, all 2017 bond funds have been drawn down to reimburse eligible expenditures. The remaining \$0.89 is interest income.

The second attachment, Member Distribution Summary as of March 31, 2024, provides your Board with an accounting of the \$40,962,660 total bond proceeds received from the two bond issuances as well as a reporting of the \$21,360,606 special tax that has been allocated to each member. Because the City of Capitola and the County of Santa Cruz have received their full distribution amounts the special tax remaining after debt payments are made will be distributed only to the City of Santa Cruz and the City of Scotts Valley until they also reach their maximum distribution amount through either bond proceeds or special tax payments.

Attachment #1 – Improvement Fund Activity and Balances of Member Accounts Held in Trust of Bank of New York

Attachment #2 – Member Distribution Summary

SANTA CRUZ LIBRARIES FACILITIES FINANCING AUTHORITY**Community Facilities District No. 2016-1****2017 & 2020 Special Tax Bonds****Improvement Fund Activity and Balances of Member Accounts Held in Trust at Bank of New York****As of March 31, 2024****Summary of activity and account balances of bond funds held in trust at Bank of New York**

Description	Santa Cruz Cnty	Santa Cruz City	Capitola	Scotts Valley	Total
2017 Bonds					
Proceeds	\$ 13,100,000.00	\$ 500,000.00	\$ 7,526,447.00	\$ 500,000.00	\$ 21,626,447.00
Excess Cost of Issuance	11,756.08	448.70	6,754.33	448.70	19,407.81
Interest	465,064.78	22,723.24	263,490.15	23,524.55	774,802.72
Available funds	13,576,820.86	523,171.94	7,796,691.48	523,973.25	22,420,657.53
Drawdowns	(13,576,820.86)	(523,171.60)	(7,796,691.48)	(523,972.70)	(22,420,656.64)
Current balance 2017 Bonds	-	0.34	-	0.55	0.89
2020 Bonds					
Proceeds	15,386,032.00	-	1,824,947.00	2,094,000.00	19,304,979.00
Excess Cost of Issuance	-	-	-	11,825.62	11,825.62
Interest	306,041.49	-	661.79	3,983.95	310,687.23
Available funds	15,692,073.49	-	1,825,608.79	2,109,809.57	19,627,491.85
Drawdowns	(14,954,803.81)	-	(1,825,608.79)	(2,109,808.04)	(18,890,220.64)
Current balance 2020 Bonds	737,269.68	-	-	1.53	737,271.21
March 31, 2024 Balance at BNY:	\$ 737,269.68	\$ 0.34	\$ -	\$ 2.08	\$ 737,272.10

**Santa Cruz Libraries Facilities Financing Authority
 Community Facilities District No. 2016-1
 Maximum Distribution Amounts & Member Distribution History
 As of March 31, 2024**

Modified authorized distribution amounts and member balances.

Object Code	Member	Original Distribution Percentage	Authorized Distribution Amount	Bond Proceeds	Special Tax Distribution	Total Distributions	Balance to Distribute	Modified Distribution Percentage
75236	City of Capitola	12.90%	\$ 10,000,000	\$ 9,358,148	\$ 641,852	\$ 10,000,000	\$ -	0.00%
75237	City of Santa Cruz	40.32%	31,250,000	500,449	15,776,780	16,277,229	14,972,771	98.66%
75238	City of Scotts Valley	4.84%	3,750,000	2,606,275	939,762	3,546,037	203,963	1.34%
75239	County of Santa Cruz	41.94%	32,500,000	28,497,788	4,002,212	32,500,000	-	0.00%
	Total	100.00%	<u>\$ 77,500,000</u>	<u>\$ 40,962,660</u>	<u>\$ 21,360,606</u>	<u>\$ 62,323,266</u>	<u>\$ 15,176,734</u>	