

## **PUBLIC ADVISORY REGARDING COVID-19 AND PUBLIC PARTICIPATION**

Pursuant to AB361, California Gov. Code Section 54953, Executive Order No. N-1-22 affixed by Governor Newsom on January 5, 2022 and the County of Santa Cruz Health Services Agency 'HEALTH OFFICER RECOMMENDATION FOR SOCIAL DISTANCING (CONTINUED REMOTE MEETINGS FOR LEGISLATIVE BODIES)' dated September 30, 2021 the regular meeting of the:

### **LIBRARIES FACILITIES FINANCING AUTHORITY (LFFA) AND THE LIBRARY JOINT POWERS AUTHORITY (LJPA) BOARD**

On Thursday, May 5, 2022 at 9:00 AM

**This meeting will be held via Zoom teleconference ONLY**

Board Members and Library Staff Members will be participating remotely via videoconference.

#### **Public Viewing:**

The meeting will be broadcast through the Santa Cruz Libraries YouTube channel <https://www.youtube.com/user/SantaCruzPL> which you can access through the Santa Cruz Libraries website by scrolling to the bottom of the page and clicking on the YouTube icon.

#### **Public Participation via Zoom:**

Please click the link below to join the webinar:

<https://us06web.zoom.us/j/85168953445>

Or Telephone:

Dial (for higher quality, dial a number based on your current location):

888 788 0099 (Toll Free) or 833 548 0276 (Toll Free)

833 548 0282 (Toll Free) or 877 853 5247 (Toll Free)

**Slowly enter the Webinar ID: 851 6895 3445**

The meetings will be recorded and posted for viewing after the meetings on the Santa Cruz Public Libraries website <http://www.santacruzpl.org/>

**Public comment: There are three ways to comment during this meeting. All comments must be received prior to the close of public comment on that agenda item:**

**1. How to comment on agenda items via email before the meeting begins:**

Members of the public may provide public comment by sending an email to the Library Board Clerk at [clerk@santacruzpl.org](mailto:clerk@santacruzpl.org)

- Identify the agenda item number in the subject line of the email
- Emailed comments should be a maximum of 500 words, which corresponds to approximately 3 minutes of speaking time.
  
- All correspondences received prior to 12:00 p.m. on the Wednesday preceding a LFFA Meeting will be distributed to Board members to review prior to the meeting. Information submitted after 12 p.m. on that Wednesday may not have time to reach Board members, nor be read by them prior to consideration of an item.

**2. How to comment on agenda items during the meeting and prior to the close of public comment on an item, using the Zoom Q&A feature:**

- Type your comment using the “Q&A” feature found on the Zoom control bar
- Identify the agenda item first, then type your comment
- Your comment will be read aloud

**3. How to comment aloud on agenda items, during the meeting and prior to the close of public comment on an item, via the Zoom “raise hand” feature:**

***If you are accessing the meeting using the Zoom app and using computer audio:***

- During the comment period for that agenda item, use the “raise hand” icon found on the Zoom control bar
- The moderator will announce your name or the last 3 digits of your phone number when it is your turn to speak
- Unmute yourself using the microphone icon
- Identify the agenda item
- Introduce yourself using your first and last name
- You will have three minutes of speaking time

***If you are accessing the meeting using telephone audio:***

- During the comment period for that agenda item, press \*9 to raise your hand
- The moderator will announce the last 3 digits of your phone number when it is your turn to speak
- Unmute yourself using \*6 – to toggle the mute/unmute feature
- Identify the agenda item
- Introduce yourself using your first and last name
- You will have three minutes of speaking time

Chair Mali LaGoe  
Vice Chair Carlos Palacios  
Board Member Jamie Goldstein  
Board Member Matt Huffaker



**SANTA CRUZ LIBRARIES FACILITIES FINANCING AUTHORITY  
(LFFA)**

**REGULAR BOARD MEETING AGENDA**

**VIRTUAL MEETING**

**THURSDAY MAY 5, 2022**

**9:00 A.M.**

**1. CALL TO ORDER / ROLL CALL**

Board Members Jamie Goldstein, Matt Huffaker, Carlos Palacios, and Chair Mali LaGoe

**2. ADDITIONAL MATERIALS**

*Additional information submitted after distribution of the agenda packet.*

**3. ADDITIONS AND DELETIONS TO AGENDA**

**4. ORAL COMMUNICATION**

*Any member of the audience may address the Board on any matter either on or off the agenda that is within the Board's jurisdiction. Note, however, that the Board is not able to undertake extended discussion or act on non-agendized items. Such items can be referred to staff for appropriate action which may include placement on a future agenda. If you intend to address a subject that is on the Agenda, please hold your comments regarding that item until it is before the Board, so that we may properly respond to all comments on that subject at the same time. In general, 3 minutes will be permitted per speaker during Oral Communication; A MAXIMUM of 30 MINUTES is set aside for Oral Communications at this time.*

**5. LIBRARY DIRECTOR REPORT**

Library Director's Report for May 2022 (p.6-8)

**6. CONSENT CALENDAR**

- A. Consider the April 7, 2022 LFFA Board Meeting Minutes  
Staff Recommendation: Approve Board Meeting Minutes for April 7, 2022 (p.9-10)
  
- B. Resolution Re-authorizing the Libraries Facilities Financing Authority to Continue Remote Teleconference Meetings Pursuant to Assembly Bill 361.  
Staff Recommendation: Adopt Resolution No. 2022-002 Authorizing Continued Remote Teleconference Meetings pursuant to Assembly Bill 361. (p.11-13)

*All items listed in the "Consent Calendar" will be enacted by one motion in the form listed below. There will be no separate discussion on these items prior to the time the Board votes on the action unless members of the public or the Board request specific items to be discussed for separate review. Items pulled for separate discussion will be considered following General Business.*

**7. GENERAL BUSINESS**

- A. Libraries Facilities Financing Authority Proposed Budgets for 2022-23  
Staff Recommendation: Accept the Proposed 2022-2023 Libraries Facilities Financing Authority (LFFA) Budgets including the General Fund Proposed Budget and the Debt Service Fund Proposed Budget and recommend placing the approval of the Final Budgets on the July 2022 Agenda. (p.14-16)
  
- B. Community Facilities District No. 2016-1  
Staff Recommendation: Accept and file the attached financial statements of the Community Facilities District No. 2016-1 as of March 31, 2022. (p.17-19)

*Other Business items are intended to provide an opportunity for public discussion of each item listed. The following procedure is followed for each Business item: 1) Staff explanation; 2) Board questions; 3) Public comment; 4) Board deliberation; 5) Decision.*

**8. PROJECT UPDATES AND COMMENTS BY BOARD MEMBERS**

**9. SCHEDULED UPCOMING MEETINGS**

June 2, 2022	Zoom Virtual	Anticipated Upcoming Agenda Items
9:00 am		Final Budget

## 10. ADJOURNMENT

Adjourned to a Regular Meeting of the Libraries Facilities Financing Authority (LFFA) to be held on Thursday June 2, 2022 at 9:00 a.m. via Zoom teleconference.

The Santa Cruz City-County Library System does not discriminate against persons with disabilities. Out of consideration for people with chemical sensitivities, we ask that you attend fragrance free. Upon request, the agenda can be provided in a format to accommodate special needs. Additionally, if you wish to attend this public meeting and will require assistance such as an interpreter for American Sign Language, Spanish, or other special equipment please call the Library Administration Office at (831)427-7706 at least five days in advance so that we can arrange for such special assistance, or email [library\\_admin@santacruzpl.org](mailto:library_admin@santacruzpl.org)

May 2022



## **Library Director's Report to the LFFA**

### **APTOS: Library Services Temporarily Suspended; Demolition Anticipated May 2022**

The existing 8,000 sf building, built in 1975, suspended services in June 2021 in preparation for a new building. The new 12,000 sf library will feature flexible community, meeting and study rooms; garden and terrace areas; a local history section; children, teen and adult reading areas; it will also maximize its energy efficiency. Project Team: Design-Build by Anderson Brule Architects and Bogard Construction; Project Management and Administration by Santa Cruz County Department of Public Works Capital Projects Division. Permits are complete and we are awaiting final demolition date. Reopening in Fall 2023.

### **BOULDER CREEK: Grand Re-Opening, May 7, 2022 from 12-4 PM**

Interior remodel of the existing 4,500 sf library includes new infrastructure (HVAC, plumbing, entry, electrical, and lighting); upgrades throughout to comply with accessibility standards and increased exterior lighting of the parking lot; complete redo of the children's area; renovation of the main room and meeting room. Project Team: Design by Jayson Architecture; Construction by CRW builders; Construction Management by Bogard Construction, Project Management and Administration by Santa Cruz County Department of Public Works Capital Projects Division.

### **BRANCIFORTE (Santa Cruz) Library Services Temporarily Suspended; Construction is Underway**

The renovation builds on the character of this iconic mid-century building (1967), refreshing the 6,800 SF interior for improved flexibility, function, and accessibility with areas for adult reading, children, and teens; electrical and telecommunication upgrades; the project also includes the development of a new community room and a children's outdoor patio. Design by Jayson Architecture; JPB Designs builder; construction management by Bogard.

Landscaping is almost complete, and the interior work is moving along. Installation of the wood ceiling in the study rooms is in progress before work on the ceiling in the community room begins. Casework and interior glazing will start in early May. The building construction should be complete in mid-late June except for the metal shelving, which will be shipping in late May, and the end panels will be shipping in June. Termites discovered in the facility require the contractor to select a company to perform the pest control services. Reopening Fall 2022.

### **CAPITOLA: Construction complete**

The Previous temporary facility has been replaced with a stunning new 11,700 sf library. The new branch opened to the public in June and is already quite busy. A hub for community activity, the new library features a large meeting room, expanded children's wing, study and reading rooms, outdoor deck, fireplace and teen space. Solar panels and an energy efficient design make this one of the greenest buildings in the Library system.

**DOWNTOWN SANTA CRUZ:** Current library at 233 Church St. remains open; planning underway for new Library/Housing Mixed Use Project on Cedar Street.

The Santa Cruz City Council is proceeding with a mixed-use project at Cedar and Lincoln Street (Lot 4) incorporating a new Downtown Library, at least 100-125 units of affordable housing, and parking for a maximum of 310 cars. Griffin Structures serves as the Owner's Representative; Eden Housing and For the Future Housing are the affordable housing team; Jayson Architect is the master architect for the project. Construction on the project is set to begin in 2023, with completion in 2026.

The architects facilitated a community workshop on April 21 providing information on the Downtown Library portion of the Mixed-Use Project.

#### **FELTON: Construction complete**

The Felton branch operated for nearly 60 years in a historic church building; charming, but not a modern library. The new 9,000 sf branch opened in Feb. 2020 on 2 acres of nearby land, the first Measure S project to be completed. This stunning space includes comfortable reading areas, free computers/WiFi, teen and children's areas, community room and adjacent discovery park. Teall Messer architect, Noll and Tam interior, Thompson Builders contractor.

#### **GARFIELD PARK (Santa Cruz): Library Services Temporarily Suspended; Save the Date for June 11, 2022 Grand Re-opening from 12-4 PM**

The renovation will bring new life to the historic 2,300 sf Carnegie library building (1915) with refreshed and cohesive design. Features include central seating area around the fireplace, children's area, a more open plan, better use of windows for natural light, meeting room and refreshed outdoor space. Design by Jayson Architecture; CRW builders, construction management by Bogard.

There are miscellaneous items to complete inside the branch, but it is getting very close to completion—the marble surrounding the fireplace installation takes place over the next two weeks. Casework surfaces for the Children's area are on track to show up in mid-May. Furniture delays also resulted in rescheduled delivery in late May. The permit for the driveway is approved, and work will start soon to complete the repair and pour the ramp. After the fencing comes down, the landscapers can begin their work.

#### **LA SELVA BEACH: Construction Complete**

Renovation completed March 2021 Renovation included replacement of dilapidated interior finishes plus new lighting, electrical, and mechanical systems. Sliding glass wall between the adult and children's areas improves acoustics, lighting and flexibility. Lounge seating areas are provided for both children and adults for reading, tutoring and community programs; and an expanded deck increases usable outdoor space. Jayson Architecture design, C2Builders construction.

Discussions with the County, the La Selva Recreation District and the Library continue regarding minor outstanding items including HVAC, network infrastructure and the lawn.

#### **LIVE OAK: Library Services Temporarily Suspended, Construction is underway**

The Live Oak Library renovation revitalizes the children's area, transforming it into an ocean themed learning space. New acoustic wood ceiling and wall treatments, carpeting and redesigned seating are both functional and playful. A custom designed wall serves to separate the children's collections from an "under-the-sea" inspired reading lounge and homework room. Design by

Jayson Architecture. Supply chain issues have delayed this project. Reopening anticipated in August 2022.

**LIVE OAK ANNEX: Construction began April 2022**

This will be a new addition to the Simpkins Center providing a classroom and study rooms -- a community learning center to complement existing uses. Design by Noll and Tam; construction documents and permitting being completed. Opening in spring 2023.

**SCOTTS VALLEY: Library Services Temporarily Suspended, Construction is underway**

This 13,150-sf library was opened in 2011 with design by Group 4, transforming a previous roller rink with contemporary library features such as flexible space, dedicated areas for children, teens and adults, community room and courtyard. A new roof, HVAC system, and parking lot repairs were completed in early 2021; seismic and operational upgrades were made.

The contractor is targeting mid-May for Library staff to get temporary occupancy. The set-up process can begin; however, furniture is not expected to arrive until June. Some outstanding supply chain delays mean that contractor work will extend into July. Reopening is anticipated in late July 2022.



Chair                   Mali LaGoe  
Vice Chair            Carlos Palacios  
Board Member        Jamie Goldstein  
Board Member        Matt Huffaker



**SANTA CRUZ PUBLIC LIBRARIES  
A CITY-COUNTY SYSTEM**

**SANTA CRUZ LIBRARIES FACILITIES FINANCING AUTHORITY  
(LFFA)**

**Hybrid Meeting at Felton Branch Library**

**REGULAR MEETING MINUTES  
THURSDAY APRIL 7, 2022**

**9:00 A.M.**

**1. ROLL CALL**

**PRESENT:** Carlos Palacios, Jamie Goldstein, Mali LaGoe, Matt Huffaker  
**STAFF:** Yolande Wilburn, Library Director; Edith Driscoll, Treasurer

**2. ADDITIONAL MATERIALS**

NONE

**3. ADDITIONS AND DELETIONS TO AGENDA**

The Agenda of April 7, 2022 was approved by consensus.

**4. ORAL COMMUNICATIONS**

NONE

**5. LIBRARY DIRECTOR REPORT**

A. Library Director's Report – April 2022

Library Director Yolande Wilburn reported on the recent activities of the libraries and the status of facilities.

**6. CONSENT CALENDAR**

**RESULT: APPROVED CONSENT CALENDAR**

- A. Approved Minutes of February 3, 2022.
- B. Adopted Resolution No. 2022-001 Authorizing Continued Remote Teleconference Meetings pursuant to Assembly Bill 361.  
[UNANIMOUS]

**MOVER:** Jamie Goldstein  
**SECONDER:** Matt Huffaker  
**AYES:** Palacios, Goldstein, LaGoe, Huffaker

**7. GENERAL BUSINESS**

NONE

**8. PROJECT UPDATES BY BOARD MEMBERS**

NONE

**9. SCHEDULED UPCOMING MEETINGS**

**10. ADJOURNMENT**

The Libraries Facilities Financing Authority (LFFA) adjourned at 9:10 a.m. to the Regular Meeting on Thursday May 5, 2022 at 9:00 a.m. as a Hybrid meeting at the Felton Branch Library barring any changes in health mandates.

ATTEST: \_\_\_\_\_  
Helga Smith, Clerk of the Board

All documents referred to in these minutes are available in the Santa Cruz Public Libraries – Library Headquarters Office, 117 Union Street, Santa Cruz.

Chair                    Mali LaGoe  
Vice Chair            Carlos Palacios  
Board Member        Jamie Goldstein  
Board Member        Matt Huffaker



## STAFF REPORT

AGENDA:      Thursday, May 5, 2022

DATE:            April 28, 2022

TO:                Libraries Facilities Financing Authority Board

FROM:            Ruby Márquez, Chief Assistant County Counsel

SUBJECT:        Resolution Re-authorizing the Libraries Facilities Financing Authority to Continue Remote Teleconference Meetings Pursuant to Assembly Bill 361.

### RECOMMENDATION:

Adopt Resolution No. 2022-002 Authorizing Continued Remote Teleconference Meetings pursuant to Assembly Bill 361.

### DISCUSSION

Pursuant to AB 361 and as codified at California Government Code section 54953, legislative bodies may use modified teleconferencing rules to conduct public meetings during a proclaimed State of Emergency under certain circumstances, including that state or local officials have imposed or recommended measures to promote social distancing.<sup>1</sup> The State of Emergency proclaimed by the Governor on March 4, 2020, due to the COVID-19 pandemic remains in effect today. As of March 16, 2022, the California Department of Public Health (CDPH) continues to strongly recommend that masks be worn indoors in public settings and where six feet of distance cannot be maintained between persons.<sup>2</sup>

This Board adopted its initial AB 361 findings on October 7, 2021, and made subsequent findings at the meetings held on December 2, 2021, February 3, 2022, and April 7, 2022. To continue teleconferenced meetings under AB 361, the law requires that the Board adopt findings within thirty (30) days after its initial teleconference, and every thirty (30) days thereafter. Additionally, the law requires that the Board reconsider the circumstances of the State of Emergency, and find that either (i) the state of emergency continues to directly impact the ability of the members to meet safely in person; and/or (ii) state or local officials continue to impose or recommend measures to promote social distancing.<sup>3</sup>

Attachment: Resolution No. 2022-002

<sup>1</sup> Cal. Gov't Code § 54953(e)(1)(A)-(C).

<sup>2</sup> State of California COVID-19 recommendations, available at <https://covid19.ca.gov/masks-and-ppe/>.

<sup>3</sup> Cal. Gov't Code § 54953(e)(3).

**SANTA CRUZ LIBRARIES FACILITIES FINANCE AUTHORITY'S  
SUBSEQUENT FINDINGS PURSUANT TO ASSEMBLY BILL 361 AUTHORIZING TELECONFERENCE  
MEETINGS AS A RESULT OF THE CONTINUING COVID-19 PANDEMIC STATE OF EMERGENCY AND  
HEALTH OFFICER RECOMMENDATION FOR SOCIAL DISTANCING**

**WHEREAS**, the **Santa Cruz Libraries Facilities Finance Authority ("LFFA")** is a legislative body under the Ralph M. Brown Act as defined under Cal. Gov. Code section 54952(b); and

**WHEREAS**, on September 16, 2021, Governor Newsom signed Assembly Bill 361 ("AB 361"), urgency legislation effective immediately, that amended Government Code section 54953 to permit legislative bodies subject to the Brown Act to continue to meet under modified teleconferencing rules provided that they comply with specific requirements set forth in the statute; and,

**WHEREAS**, pursuant to AB 361 and Cal. Gov. Code section 54953(e)(1)(A), a legislative body may meet under the modified teleconferencing rules during a proclaimed state of emergency, and where local officials have imposed or recommended measures to promote social distancing; and

**WHEREAS**, on March 4, 2020, Governor Newsom issued a Proclamation of State of Emergency in response to the COVID-19 pandemic, and which remains in effect; and

**WHEREAS**, on September 30, 2021, Santa Cruz County Public Health Officer Dr. Gail Newel strongly recommended that legislative bodies in Santa Cruz County continue to engage in physical/social distancing by meeting via teleconference as allowed by AB 361 and confirmed that she will regularly review and reconsider this recommendation and notify the public when it is no longer recommended; and

**WHEREAS**, pursuant to AB 361 and Cal. Gov. Code section 54953(e)(3), within 30 days of the date the legislative body first holding a teleconferenced meeting under the modified rules, and every 30 days thereafter, a legislative body can continue to hold such teleconference meetings provided it has reconsidered the circumstances of the state of emergency and determined either that the state of emergency continues to directly impact the ability of the members to meet safely in person or that local officials continue to recommend measures to promote social distancing; and

**WHEREAS**, on October 7, 2021, the **LFFA** held its initial teleconference meeting under AB 361 and on December 2, 2021, February 3, 2022, and April 7, 2022, has held subsequent teleconference meetings; and

**WHEREAS**, the **LFFA** has once again reconsidered the circumstances of the current state of emergency and finds that the COVID-19 pandemic continues to directly impact the ability of members of the public to participate safely in person and further finds that the State of California's Department of Public Health continues to recommend measures to promote social distancing and indoor face coverings; and

**WHEREAS**, in the interest of public health and safety, and due to the emergency caused by the spread of COVID-19, the **LFFA** deems it necessary to continue utilizing the modified teleconferencing rules set forth in AB 361;

**NOW, THEREFORE**, the **Santa Cruz Library Facilities Finance Authority (“LFFA”)** makes the following findings by a majority vote:

**Section 1.** The foregoing recitals are true and correct, and adopted as findings of the **Santa Cruz Library Facilities Finance Authority**.

**Section 2.** Effective immediately, and for the next 30 days, the **LFFA** will meet via teleconference as authorized under AB 361 and Government Code section 54953(e)(3).

**Section 3.** No later than thirty (30) days from making today’s findings, or at the next scheduled meeting, the Commission will reconsider the circumstances of the COVID-19 state of emergency and, if necessary, adopt subsequent findings to continue holding teleconference meetings in accordance with Government Code section 54953(e)(3).

**PASSED AND ADOPTED** by the **Santa Cruz Library Facilities Finance Authority** in Santa Cruz County, State of California, this 5<sup>th</sup> day of May, 2022, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

\_\_\_\_\_  
Chair, Santa Cruz Library  
Facilities Finance Authority

ATTEST: \_\_\_\_\_  
Helga Smith, Clerk of the Board

Approved as to Form:

\_\_\_\_\_  
Office of the County Counsel

Chair                    Mali LaGoe  
Vice Chair            Carlos Palacios  
Board Member        Jamie Goldstein  
Board Member        Matt Huffaker



## STAFF REPORT

AGENDA:        May 5, 2022  
DATE:            April 15, 2022  
TO:              Libraries Facilities Financing Authority Board  
FROM:           LFFA Treasurer-Controller  
RE:              Libraries Facilities Financing Authority Proposed Budgets for 2022-23

### RECOMMENDATION

Accept the Proposed 2022-2023 Libraries Facilities Financing Authority (LFFA) Budgets including the General Fund Proposed Budget and the Debt Service Fund Proposed Budget and recommend placing the approval of the Final Budgets on the July 2022 Agenda.

### DISCUSSION

The attached Proposed Budgets reflect the anticipated Sources and Uses of LFFA Funds. The primary source of funds is Measure S Special tax revenue. After the payment of debt service each member receives a share of net special tax revenue up to their maximum authorized distribution amounts.

Upon issuance of the second series of bonds, the City of Capitola and the County of Santa Cruz received their maximum authorized distribution amounts, and therefore will not receive distributions of net special tax in 2022-23. Distributions of net special tax will continue to be made to the City of Scotts Valley and the City of Santa Cruz until such time as a final bond is issued to fund the remaining allocation.

The allocation of Special Tax in the 2022-23 budget is based on the percentages reflected below.

Member	Maximum Distribution Amounts per JPA	Distribution Percentages per JPA	2022-23 Budgeted Speical Tax Distribution Percentage
City of Capitola	\$10,000,000	12.90%	Fully distributed
City of Santa Cruz	31,250,000	40.32%	98.65%
City of Scotts Valley	3,750,000	4.84%	1.35%
County of Santa Cruz	32,500,000	41.94%	Fully distributed
<b>Total</b>	<b>\$77,500,000</b>	<b>100.00%</b>	<b>100.00%</b>

Libraries Facilities Financing Authority  
General Fund - 76190  
Proposed Budget

Fiscal Year: 2022-23

Detail by Revenue and Expenditure Object	2020-21 Actuals	2021-22 YTD Adj Budget	2021-22 YTD Actuals	2021-22 Estimated Actuals	2022-23 Proposed Budget
<b>REVENUES</b>					
ASSESSMENTS	40192	\$ 4,431,929	\$ 4,425,000	\$ 2,200,081	\$ 4,425,000
INTEREST	40430	10,205	10,000	2,842	3,000
<b>TOTAL REVENUES</b>		<b>4,442,134</b>	<b>4,435,000</b>	<b>2,202,923</b>	<b>4,428,000</b>
<b>EXPENDITURES</b>					
ACCOUNTING AND AUDITING FEES	62301	-	-	4,960	4,960
CONTRIB TO OTHER AGENCIES-OTH (Admin)	75230	5,000	50,000	-	-
CONTRIB TO CITY OF SANTA CRUZ *	75237	2,264,491	2,339,011	1,666,716	2,359,434
CONTRIB TO CITY OF SCOTTS VALL*	75238	30,989	32,009	22,809	32,288
<b>TOTAL EXPENDITURES</b>		<b>2,300,480</b>	<b>2,421,020</b>	<b>1,694,485</b>	<b>2,396,682</b>
<b>TRANSFERS</b>					
OPERATING TRANSFERS OUT	90000	(2,502,851)	(2,536,627)	(634,516)	(2,208,508)
INTRAFUND TRANSFERS	95046	15,739	-	-	-
<b>TOTAL TRANSFERS</b>		<b>(2,487,112)</b>	<b>(2,536,627)</b>	<b>(634,516)</b>	<b>(2,208,508)</b>
<b>CHANGE</b>		<b>(345,458)</b>	<b>(522,647)</b>	<b>(126,078)</b>	<b>(177,190)</b>
<b>BEGINNING FUND BALANCE</b>		<b>522,648</b>	<b>177,190</b>	<b>177,190</b>	<b>177,190</b>
<b>ADJUSTMENT TO ADD COI FUND HELD AT BNY</b>					
<b>BEGINNING FUND BALANCE AS ADJUSTED</b>		<b>522,648</b>	<b>177,190</b>	<b>177,190</b>	<b>177,190</b>
<b>ENDING FUND BALANCE</b>		<b>177,190</b>	<b>(345,457)</b>	<b>51,112</b>	<b>0</b>

IMPROVEMENT FUNDS HELD FOR MEMBERS AT BNY	Fund
SCLFFA-COUNTY IMPR	76192
SCLFFA-CITY SC IMPR	76193
SCLFFA-CAPITOLA IMPR	76194
SCLFFA-SCOTTS VLY IMPR	76195
SCLFFA-BNY IMPR INT & COI REF	76196
	(15,739)

Libraries Facilities Financing Authority  
 Debt Service Fund - 76191  
 Proposed Budget

Fiscal Year: 2022-23

Detail by Revenue and Expenditure Object		2020-21 Actuals	2021-22 YTD Adj Budget	2021-22 YTD Actuals	2021-22 Estimated Actuals	2022-23 Proposed Budget
<b>REVENUES</b>						
INTEREST-NON COUNTY TREASURER	40435	\$ 15	\$ -	\$ 14	\$ 15	\$ 15
<b>TOTAL REVENUES</b>		15	-	14	15	15
<b>EXPENDITURES</b>						
FISCAL AGENTS FEES	62345	9,060	23,000	-	10,000	10,000
OTHER CHARGES-MISC	74065	7,250	-	-	-	-
PRINCIPAL ON LONG-TERM DEBT	74110	450,000	905,000	905,000	905,000	945,000
INTEREST ON LONG-TERM DEBT	74425	1,308,131	1,291,656	1,291,656	1,291,656	1,245,406
<b>TOTAL EXPENDITURES</b>		1,774,441	2,219,656	2,196,656	2,206,656	2,200,406
<b>INTRAFUND TRANSFERS</b>						
OPERATING TRANSFERS IN	42462	2,502,851	2,536,627	634,516	2,208,508	2,226,766
INTRAFUND TRANSFERS	95001	(11,826)	-	-	-	-
<b>TOTAL TRANSFERS</b>		2,491,025	2,536,627	634,516	2,208,508	2,226,766
<b>CHANGE</b>		716,599	316,971	(1,562,127)	1,867	26,375
<b>BEGINNING FUND BALANCE</b>		848,962	1,577,649	1,577,649	1,577,649	1,579,516
<b>ADJUSTMENT TO ADD COI FUND HELD AT BNY</b>		12,088				
<b>BEGINNING FUND BALANCE AS ADJUSTED</b>		861,050	1,577,649	1,577,649	1,577,649	1,579,516
<b>ENDING FUND BALANCE</b>		1,577,649	1,894,620	15,522	1,579,516	1,605,891

IMPROVEMENT FUNDS HELD FOR MEMBERS AT BNY	Fund
SCLFFA-COUNTY IMPR	76192
SCLFFA-CITY SC IMPR	76193
SCLFFA-CAPITOLA IMPR	76194
SCLFFA-SCOTTS VLY IMPR	76195
SCLFFA-BNY IMPR INT & COI REF	76196
	11,826



Chair                    Mali LaGoe  
Vice Chair            Carlos Palacios  
Board Member        Jamie Goldstein  
Board Member        Matt Huffaker



## STAFF REPORT

AGENDA:     May 5, 2022  
DATE:        April 15, 2022  
TO:           Libraries Facilities Financing Authority Board  
FROM:        LFFA Treasurer-Controller  
RE:           Special Tax Bond Quarterly Financial Reports as of March 31, 2022

### RECOMMENDATION

Accept and file the attached financial statements of the Community Facilities District No. 2016-1 as of March 31, 2022.

### DISCUSSION

The attached statements provide your Board with a summary of the activity and balances for funds held in trust at Bank of New York as well as an accounting of bond and special tax distributions as of March 31, 2022.

The first attachment, Improvement Fund Activity and Balances of Member Accounts Held in Trust at Bank of New York as of March 31, 2022, provides your Board with an accounting of the funds received from both the 2017 and the 2020 bond issuances. As of March 31, 2022, the total balance on account with Bank of New York for these funds is \$14,811,892.46.

The 2017 Special Tax Bond was sold in June 2017. As of March 31, 2022, all 2017 bond funds have been drawn down to reimburse eligible expenditures. The remaining \$0.55 is interest income.

The second attachment, Member Distribution Summary as of March 31, 2022, provides your Board with an accounting of the \$40,962,660 total bond proceeds received from the two bond issuances as well as a reporting of the \$16,960,960 special tax that has been allocated to each member. Because the City of Capitola and the County of Santa Cruz have received their full distribution amounts the special tax remaining after debt payments are made will be distributed

only to the City of Santa Cruz and the City of Scotts Valley until they also reach their maximum distribution amount through either bond proceeds or special tax payments.

Attachment #1 – Improvement Fund Activity and Balances of Member Accounts Held in Trust of Bank of New York

Attachment #2 – Member Distribution Summary

**SANTA CRUZ LIBRARIES FACILITIES FINANCING AUTHORITY**

**Community Facilities District No. 2016-1**

**2017 & 2020 Special Tax Bonds**

**Improvement Fund Activity and Balances of Member Accounts Held in Trust at Bank of New York**

**As of March 31, 2022**

**Summary of activity and account balances of bond funds held in trust at Bank of New York**

<b>Description</b>	<b>Santa Cruz Cnty</b>	<b>Santa Cruz City</b>	<b>Capitola</b>	<b>Scotts Valley</b>	<b>Total</b>
<b>2017 Bonds</b>					
Proceeds	\$ 13,100,000.00	\$ 500,000.00	\$ 7,526,447.00	\$ 500,000.00	\$ 21,626,447.00
Excess Cost of Issuance	11,756.08	448.70	6,754.33	448.70	19,407.81
Interest	465,064.78	22,722.90	263,490.15	23,524.55	774,802.38
Available funds	13,576,820.86	523,171.60	7,796,691.48	523,973.25	22,420,657.19
Drawdowns	(13,576,820.86)	(523,171.60)	(7,796,691.48)	(523,972.70)	(22,420,656.64)
Current balance 2017 Bonds	-	-	-	0.55	0.55
<b>2020 Bonds</b>					
Proceeds	15,386,032.00	-	1,824,947.00	2,094,000.00	19,304,979.00
Excess Cost of Issuance	-	-	-	11,825.62	11,825.62
Interest	10,600.39	-	661.79	1,493.21	12,755.39
Available funds	15,396,632.39	-	1,825,608.79	2,107,318.83	19,329,560.01
Drawdowns	(2,581,223.30)	-	(1,825,608.79)	(110,836.01)	(4,517,668.10)
Current balance 2020 Bonds	12,815,409.09	-	-	1,996,482.82	14,811,891.91
<b>March 31, 2022 Balance at BNY:</b>	<b>\$ 12,815,409.09</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,996,483.37</b>	<b>\$ 14,811,892.46</b>

Santa Cruz Libraries Facilities Financing Authority  
 Community Facilities District No. 2016-1  
 Maximum Distribution Amounts & Member Distribution History  
 As of March 31, 2022

Modified authorized distribution amounts and member balances.

Object Code	Member	Original Distribution Percentage	Authorized Distribution Amount	Bond Proceeds	Special Tax Distribution	Total Distributions	Balance to Distribute	Modified Distribution Percentage
75236	City of Capitola	12.90%	\$ 10,000,000	\$ 9,358,148	\$ 641,852	\$ 10,000,000	\$ -	0.00%
75237	City of Santa Cruz	40.32%	31,250,000	500,449	11,436,529	11,936,978	19,313,022	98.65%
75238	City of Scotts Valley	4.84%	3,750,000	2,606,275	880,367	3,486,642	263,358	1.35%
75239	County of Santa Cruz	41.94%	32,500,000	28,497,788	4,002,212	32,500,000	-	0.00%
	Total	100.00%	\$ 77,500,000	\$ 40,962,660	\$ 16,960,960	\$ 57,923,620	\$ 19,576,380	