



- ✓ **DOWNTOWN LIBRARY BRANCH**
- ✓ **AFFORDABLE HOUSING - 124 UNITS**
- ✓ **CHILDCARE CENTER**
- ✓ **BIKE AND CAR PARKING FOR VISITORS AND RESIDENTS**

LOCATION

Downtown Santa Cruz at a city-owned surface parking lot (Lot 4), bounded by Cathcart, Cedar and Lincoln Streets.

KEY PROJECT ELEMENTS

- 124 units of very low income housing, including 3B, 2B, 1B and studios, through partnership with Eden Housing and For The Future Housing.
- 240 parking spaces that consolidate parking lots and result in a net-zero increase in parking spaces in Downtown Santa Cruz including 25 level 2 EV charging stations.
- 203 bicycle parking spaces, including varying sizes, bike lockers and e-bike charging available to all downtown residents, visitors and workers.
- Modern library that will serve as the flagship branch of the Santa Cruz Public Libraries system.

LIBRARY HIGHLIGHTS

- Sustainable Design and Operations
- Modernized 41,000+ sq ft Facility
- Large Community Room
- Outdoor Rooftop Deck
- Upgraded Children's Programming Room, Teen Room, Local History Room

PROJECT FUNDING

Secured funding:

- \$3.8M Local Housing Trust Fund (LHTF)
- \$1.75M Affordable Housing Trust Fund (AHTF)
- \$1.7M HOME/CHDO (HOME investment program/ Community Housing Development Organization)
- \$2.0M Congressional earmark – secured
- \$240K 3CE (Central Coast Community Energy)
- \$22.5M AHSC Award (Affordable Housing Sustainable Communities – Portion to Affordable Housing)
- \$81M Developer Secured Financing (includes Conventional Perm. Loan, Project Vouchers, Tax Credits and Bonds)
- \$885K ED Trust Fund
- \$20M Measure S (Library Façade, Shell and Core)
- \$21.6M Parking Garage Financing/ Parking District Contributions

Anticipated future funding sources:

- Friends of the Santa Cruz Libraries Capital campaign

THE DOWNTOWN FARMERS' MARKET

The weekly Wednesday Downtown Farmers' Market that is currently located at the project site will move to Lot 16 (on Church Street between Center and Cedar streets, next to the existing library) in May 2025.



Learn more about the project:

cityofsantacruz.com/mixeduselibrary