

**IMPARTIAL ANALYSIS BY COUNTY COUNSEL
ZAYANTE FIRE PROTECTION DISTRICT
FIRE STATION GENERAL OBLIGATION BONDS MEASURE E**

The Fire Protection District Law of 1961 (California Health and Safety Code Sections 13801 et seq.), allows a fire protection district, upon two-thirds voter approval, to sell General Obligation Bonds to finance real property improvements, and to pay off those bonds with money raised by a special tax annually levied upon the assessed valuation of all property in the District subject to taxation. This ballot measure is based on that law.

Passage of this ballot measure will authorize the fire district

1. to sell \$495,000 of General Obligation Bonds to finance the construction of a new fire station facility on real property owned by and located within the Zayante Fire Protection District, and

2. to pay off those bonds over thirty (30) years through money obtained by a special tax annually levied on the assessed valuation of all property in the District subject to taxation. The interest rate on the bonds will be a uniform rate for the term of the bonds.

The tax will be levied in each fiscal year at a rate sufficient to pay the bond interest and redemption charges due or that will become due prior to the next fiscal year. The rate levied each fiscal year may vary depending upon the total value of bonds to be redeemed and interest to be paid in that year.

A vote "YES" on this ballot measure is a vote to authorize the sale of \$495,000 of General Obligation Bonds to finance construction of a new fire station facility and to authorize an annual special tax to pay off those bonds.

A vote "NO" is a vote at this time to not authorize the fire district to sell bonds and levy special tax to finance construction of a new fire station facility.

This ballot measure passes if two-thirds of those voting on the measure vote "YES".

Dated: August 7, 1987

DWIGHT L. HERR, COUNTY COUNSEL
By/ Samuel Torres Jr.
Assistant County Counsel
of Santa Cruz County

**TAX RATE STATEMENT
MEASURE E**

This statement, made pursuant to California Elections Code Section 5301, is made a part of the sample ballot for the above-mentioned bond election, to be mailed to voters.

1. The best estimate from official sources, the records of County Auditor of Santa Cruz County, of the tax rate which would be required to be levied to fund the bond issue during the first fiscal year after the first sale of the bonds (1988-1989), based on a projection of assessed valuations based on experience in the District is \$0.05 (five cents) per \$100.00 of assessed valuation of all property to be taxed to fund the bond issue.

2. The best estimate from official sources of the highest tax rate which would be required to be levied to fund the bond issue (which is estimated to be the 1988-1989 fiscal year) based on a projection of assessed valuations based on experience within the District, is \$0.05 (five cents) per \$100 of assessed valuation of all property to be taxed to fund the bond issue.

s/ Gary Knutson, Auditor-Controller
of Santa Cruz County

ARGUMENT IN FAVOR OF MEASURE E

It has become a critical need over the last two decades that Zayante Fire Protection District develop a new Station Facility to support the growth and year round residential community.

The current station is grossly inadequate, merely a four truck garage with no plumbing facilities. The winter storm years of '82-'83 and recent fire seasons show us we must change to meet community needs.

Recently Zayante Fire acquired 4.6 acres to develop a facility from SLV Water District through a land trade at no cost to the district taxpayers. Basic site preparation has also been completed.

This bond measure will supply funds for construction of a facility that will impact our community in a variety of ways.

In a disaster, flood, fire, or earthquake this facility will contain an emergency center to coordinate all services. It was extremely frustrating to our firefighters, as hard as they worked, not to be able to provide dry shelter and hot food to the hundreds of people displaced from our canyons in '82-'83. A meeting room would also be available for community groups to come together and a variety of classes such as, First Aid and CPR could be offered.

This new station facility will provide our firefighters with better training opportunity. A classroom, library, and on site drills will enhance their level of service.

This General Obligation Bond will not exceed a maximum amount of \$495,000.00 due and payable within a 30 year period. District Property Owners would pay a maximum of 5½ cents per \$100.00 of assessed valuation on their property. An average home in our district assessed by the County at \$80,000.00 would pay \$44.00 or less per year. As growth and development increase the district's total valuation the actual tax amount would decrease.

VOTE to APPROVE Station Facility!

s/ Nicholas R. Pagnini
s/ Barbara Macallair
s/ Kenneth Boynton
s/ Les Gardner

**NO ARGUMENT AGAINST THIS MEASURE
WAS SUBMITTED**

11/87