

**IMPARTIAL ANALYSIS BY COUNTY COUNSEL
WATER SYSTEM IMPROVEMENTS - REVENUE BONDS
MEASURE A**

This measure would authorize the Soquel Creek Water District to issue and sell revenue bonds in the amount of ten million dollars (\$10,000,000) to provide funds for improvements and replacements to the District's existing water system. The Soquel Creek Water District has adopted a capital improvement program specifying the various water system improvements and replacements proposed by the District consisting of water treatment facilities, wells and pumps, storage tanks, pipelines and distribution lines and related facilities in the total amount of \$7,882,000 and setting aside an additional \$2,118,000 to cover the cost of bond issuance, to provide a bond reserve fund, and to pay any additional costs due to inflation. The revenue bonds would be repaid from the revenues received by the District from water service charges, water connection charges, and other fees and charges collected by the District. No property taxes will be increased or used to fund this measure.

s/ Dwight L. Herr
County Counsel

ARGUMENT IN FAVOR OF MEASURE A

On November 8, 1988, the residents of Soquel Creek Water District will have the opportunity of determining the future of the water system for the District. On that date, a revenue bond issue of \$10,000,000 will be submitted to you for your approval. The desperately needed revenue bond issue deserves every citizen's support to provide acceptable water system standards.

1. To provide water system replacements and improvements including water treatment facilities, installing and replacing water main and storage facilities.
2. To provide needed water storage, transmission, distribution, and quality monitoring facilities to meet the laws and standards of the California Health and Safety Code and the United States Environmental Protection Agency.
3. Revenue from water sales will pay the costs of the revenue bond issue and the operating expenses of the water system.

The Board of Directors has submitted Measure A to the voters after very careful consideration of detailed engineering and financing studies by qualified consultants. Their unanimous conclusion is that a "YES" vote is essential to the future health and welfare of the citizens of the District.

s/ Daniel F. Kriege
President, Board of Directors
Soquel Creek Water District
s/ Robley Levy, County Supervisor
Second District
s/ Roy C. Johnston, Director
Aptos-La Selva Fire Protection District
s/ Steven Siri, Flower Grower
District Resident

**NO ARGUMENT AGAINST THIS MEASURE
WAS SUBMITTED**

11/88